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PRESS RELEASE

June 29, 2007

NEWS

For Immediate Use

NEW JERSEY AND U.S. CORN ACREAGE SOAR

New Jersey: Farmers responding to New Jersey's Agricultural Statistics Service's June Agricultural Survey reported 25 percent more acreage for corn this year, the most corn planted since 1999. Winter wheat acreage for harvest is up 18 percent from last year as the harvest gets underway. Row crop conditions on June 3, 2007, were in mostly good condition across the state with top soil moisture supplies rated short and adequate in most areas.

Partially offsetting the increase in corn acreage is a 9 percent decrease from 2006 soybean acreage, the lowest since 1972. Potato and sweet potato acreage declined 8 percent from 2006. Acreage seeded to barley for 2007 remains unchanged at 3,000 acres. Acreage cut for dry hay is unchanged from 2006, but farmers are harvesting less alfalfa and more other hay.

United States: Corn planted area for all purposes for the U.S. totaled 92.9 million acres, up 19 percent from 2006, and is the highest planted acreage area since 1944 when 95.5 million acres were planted. The U.S. soybean planted area totals 64.1 million acres, down 15 percent from the 2006 record high, and is the lowest planted acreage since 1995. Producers planted more corn at the expense of soybeans and cotton. Winter wheat harvested acreage at 37.6 million acres is up 21 percent from 2006.

Planted and Harvested Acres of Principal Crops, June 1

Crop	Planted For All Purposes				Intended For Harvest 1/			
	2005	2006	2007	% Change from 2006	2005	2006	2007	% Change from 2006
New Jersey	- 1,000 acres -				- 1,000 acres -			
Barley	3	3	3	NC	2	2	2	NC
Corn	80	80	100	25	62	64	84	31
All Hay	--	--	--	--	115	115	115	NC
Alfalfa Hay	--	--	--	--	25	25	20	(20)
Other Hay	--	--	--	--	90	90	95	6
Summer Potatoes	2.1	2.5	2.3	(8)	2.1	2.5	2.3	(8)
Sweet Potatoes	1.2	1.2	1.1	(8)	1.2	1.2	1.1	(8)
Soybeans	95	88	80	(9)	91	86	78	(9)
Winter Wheat	28	25	31	24	23	22	26	18
United States	- 1,000 acres -				- 1,000 acres -			
Barley	3,875	3,452	4,044	17	3,269	2,951	3,542	20
Corn	81,779	78,327	92,888	19	75,117	70,648	85,418	21
All Hay	--	--	--	--	61,729	60,807	61,789	2
Alfalfa Hay	--	--	--	--	22,439	21,384	21,451	<1
Other Hay	--	--	--	--	39,290	39,423	40,338	2
Summer Potatoes	53.4	58.4	56.3	(4)	54.4	54.3	54.3	NC
Sweet Potatoes	91.0	95.2	96.5	1	88.4	86.8	93.2	7
Soybeans	72,032	75,522	64,081	(15)	71,251	74,602	63,285	(15)
Winter Wheat	40,433	40,575	45,136	11	33,794	31,117	37,588	21

1/ Harvested for principal use, i.e., grain, beans, etc.